

## **PRESENT SCENARIO OF SHIPBUILDING INDUSTRY IN INDIA**

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### **ABSTRACT**

*India is the fifth largest economy in the world in terms of GDP and soon, it is expected to overtake Germany to reach the fourth position. In terms of Gross Value Added (GVA) at current prices, India's service sector is the largest segment and accounts to nearly 54%.*

*The main objective of this research paper is to study the present challenges and issues in Indian shipyards. It also aims to evaluate the schemes and new financial assistance policy introduced by the present Indian Government at the policy level and study the challenges encumbering the development of shipyard in terms of infrastructure and advanced technologies required to increase the volume of capacity in terms of Dead weight Tonnage (DWT) and the market share of India in the world fleet*

**KEYWORDS:** *Dead Weight Tonnage, Shipbuilding, Shipyard*

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### **Article History**

**Received: 22 Jul 2020 | Revised: 25 Jul 2020 | Accepted: 03 Aug 2020**

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